

A New Day for Affordable Housing: Reasons for Optimism

18th Annual Affordable Housing Summit
The Affordable Housing Conference of Montgomery County

Friday, May 8, 2009, 8:00 AM - 3:00 PM
Bethesda North Marriott Conference Center
5701 Marinelli Road, North Bethesda, Maryland

"CHANGE" seems to be the operative word when reflecting upon what has transpired in America, and specifically, in the housing market, since our last Summit in April 2008. The astounding number of mortgage foreclosures throughout America has been called by some "a national disgrace". The once touted housing bubble has imploded, and for many in local communities throughout the Washington metropolitan area, purchasing a home or finding decent affordable rental housing remains a major challenge. But, we do see a light at the end of this tunnel. There are many reasons for optimism.

The 2009 Summit will highlight a number of affordable housing issues by combining the innovative perspectives of a dynamic lineup of invited speakers and panelists including Senator Ben Cardin, Representative Chris Van Hollen, Montgomery County Executive Ike Leggett, Council President Phil Andrews and economist Anirban Basu. We will also hear from housing experts at the local, state and federal levels of government, and the private sector.

Speakers will address foreclosure updates, investment finance strategies, transit-related planning and development, faith-based housing initiatives, how the federal stimulus package is helping to strengthen communities and create housing opportunities, green initiatives, advocacy insights and the resurgence and importance of rental housing.

The 2009 Summit will also showcase a juried architectural design exhibit. Closing cost awards to essay contest winners, architectural design awards and the prestigious community service awards will round out an inspirational, informative and provocative event. This year's Builder of the Year Award will be presented to Prem Puri, Founder and President of Classic Homes of Maryland. Our Paul Sarbanes Excellence in Community Service Award will be presented to Eugene Ford, founder of Mid-City Financial Corporation and Edgewood Management Corporation. Please join us for this "can't be missed" experience.

Register today, don't delay! Early-Bird Registration Fee is \$70.00 per person through April 30, 2009. Register online at www.affordablehousingconference.org. Questions? Contact Lise Tracey 301-520-1587.